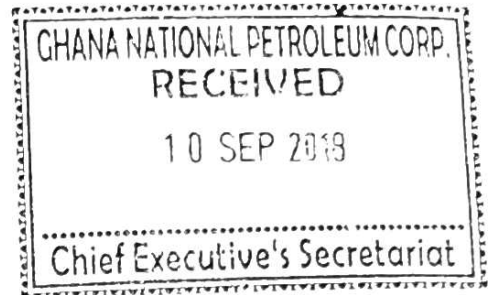


ExxonMobil Exploration and Production Ghana (Deepwater) Ltd.  
No. 1B Quarrey Papafio Avenue  
Airport Residential Area, P.O. Box 410  
Accra, Ghana

September 7, 2018

Dr. Kofi Kodua Sarpong  
Chief Executive  
Ghana National Petroleum Corporation  
Accra, Ghana

**Deepwater Cape Three Points Indigenous Ghanaian Company**



Dear Dr. Sarpong,

As you are aware, ExxonMobil Exploration and Production Ghana (Deepwater) Limited ("ExxonMobil") executed the Petroleum Agreement for the Deepwater Cape Three Points block with Ghana National Petroleum Corporation ("GNPC") and the Government of Ghana on January 18, 2018. In accordance with the requirements of Ghana Petroleum (Local Content and Local Participation) Regulations, 2013 (L.I. 2204), and pursuant to the terms of the Petroleum Agreement, ExxonMobil conducted a thorough evaluation and due diligence process to select a qualified indigenous Ghanaian company ("IGC") to acquire a five percent (5%) full paying participating interest in the Petroleum Agreement.

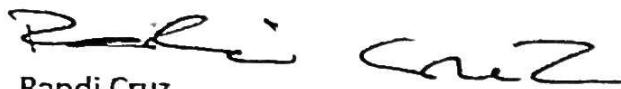
The criteria ExxonMobil used in its assessment include (but was not limited/restricted to) the following:

1. The company is a qualified indigenous Ghanaian company, as the terms "qualified" and "indigenous Ghanaian company" are defined in L.I. 2204.
2. The company (1) must be in compliance with the Ghana Companies Code, 1963 (Act 179) (the "Companies Code") and (2) must have a valid permit with the Petroleum Commission.
3. ExxonMobil is satisfied, in its sole discretion, that the company has the financial ability to participate in deepwater oil and gas exploration, development, and production operations based on, including a willingness to provide adequate security, acceptable to ExxonMobil, in its sole discretion, to guarantee its participating interest share of financial obligations under: (a) the Petroleum Agreement; and (b) the Joint Operating Agreement between the contractor parties conducting petroleum operations on the block. Adequate security will be in the form of an irrevocable standby letter of credit from a financial institution having a long term debt rating of A+ or better by Standard & Poor's or A1 or better by Moody's Investor Service, and/or any other form of security deemed acceptable by ExxonMobil.
4. ExxonMobil is satisfied, in its sole discretion, that the company and its owners, directors, officers, and employees do not pose unacceptable risks related to compliance with Ghanaian laws and international anticorruption laws and principles.

Following a thorough evaluation of over twenty companies, ExxonMobil is pleased to inform GNPC that we have identified Griffon Energy Africa Limited ("Griffon") as our preferred indigenous Ghanaian company partner. We look forward to working with GNPC and the Government of Ghana to formalize Griffon's participation in the Petroleum Agreement.

We look forward to the ratification of the Petroleum Agreement and the commencement of ExxonMobil's exploration activities in Ghana.

Yours Sincerely,



Randi Cruz

Director/Venture Manager