

ExxonMobil Exploration and Production Ghana (Deepwater) Ltd.
No. 1B Quartey Papafio Avenue
Airport Residential Area, P.O. Box 410
Accra, Ghana

8th October, 2018

The Honorable John Peter Amewu
Minister of Energy
Post Office Box SD 40
Stadium Post Office
Accra
Ghana

RE: Deepwater Cape Three Points Indigenous Ghanaian Company

Dear Honorable Minister,

With reference to ExxonMobil's September 7, 2018 and September 22, 2018 letters to Ghana National Petroleum Corporation ("GNPC"), ExxonMobil has presented Griffon Energy Africa Limited and Ghana Oil Limited as the companies we are prepared to move forward with as our indigenous Ghanaian company partner in the Deepwater Cape Three Points Petroleum Agreement.

As we await The Honorable Minister's response to our selection, we note that Article 2.12 of the Petroleum Agreement, executed on January 18, 2018, requires that ExxonMobil grant a 5% participating interest to an indigenous Ghanaian company within 270 days of its execution, unless additional time is granted by the Minister. The deadline required by the Petroleum Agreement expires on October 17, 2018. ExxonMobil respectfully requests a suspension of this deadline until such time as ExxonMobil and the Ministry of Energy reach a resolution on an indigenous Ghanaian company partner that is acceptable to both parties.

ExxonMobil remains committed to a successful partnership with GNPC and the commencement of our exploration activities in Ghana. As a demonstration of our commitment, we have signed a lease for office space in Accra and deployed personnel from our headquarters in Houston. In addition, we have initiated planning activities, in consultation with GNPC and Petroleum Commission, to ensure our seismic acquisition can begin as soon as the Petroleum Agreement is ratified.

We look forward to your favorable response to our request and the finalization of our selection of indigenous Ghanaian company partner.

Yours Sincerely,



Randi Cruz
Director/Venture Manager

cc: Deputy Minister, Ministry of Energy (Petroleum)
CEO, Ghana National Petroleum Corporation